PRESS RELEASE

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EVLI BANK'S INTERIM REPORT 1-9/2012

- The Group's net revenue for the review period was EUR 36.1 million (EUR 46.3 million).
- The Group's profit was EUR 2.7 million (EUR 5.3 million).
- The profit compared with the comparison period's profit excluding nonrecurring sales profits or losses was better than last year.
- The Group's costs have decreased substantially, approximately 21 percent compared with the previous year.
- Assets under management totaled EUR 4.9 billion at the end of September (comparable figure for previous year: EUR 4.3 billion).
- Taking associated companies into account, the assets under management totaled EUR 6.1 billion (EUR 5.6 billion).
- Evli Bank's liquidity and capital adequacy are solid.
- Evli anticipates positive earnings for 2012.

KEY FIGURES	7-9/ 2012	7-9/ 2011	1-9/ 2012	1-9/ 2011	1-12/ 2011
Sales, M€	11,9	16,7	37,9	48,2	61,5
Net revenue, M€	11,4	16,1	36,1	46,3	59,0
Operating profit / loss, M€	1,8	3,2	3,7	5,8	3,6
Profit / Loss for financial year, M€	0,6	3,3	2,7	5,3	3,8
Operating profit / loss % of net revenue	15,5 %	20,1 %	10,3 %	12,5 %	6,2 %
Personnel in end of period			244	302	276

EVLI BANK PLC

Evli is a bank that helps institutions and private persons increase their wealth. Evli provides wealth management, equity and derivatives brokerage, investment research and corporate finance services.

Evli was established in 1985, and has since then been a pioneer in the rapidly developing capital markets. The operations are based on the strong expertise of its employees and their ability, gained through experience, to seek out solutions that provide added value for their clients. Evli's objective is to build long-term client relationships based on trust.

Evli's principal market is the Baltic Sea region, and it employs around 250 people. Evli Group's equity capital is EUR 49.9 million and the BIS capital adequacy ratio stood at 14.4% on September 30, 2012.

Market performance

Market performance varied greatly throughout the beginning of the year. The persistence of the euro area crisis and slowing of global growth have caused further gloom on the financial market. Nevertheless, the European Central Bank's measures to support the euro area and the economic stimulus measures undertaken by the central banks of the USA and Japan boosted the equity markets in the fall.

The MSCI Index, which measures the global equity markets, rose by 10.3 percent in euros between January and September. The Stoxx index, which measures the European equity markets, rose by 9.8 percent, and the OMX Stockholm CAP index, which reflects the Swedish equity market, rose by 8.0 percent. The OMX Helsinki CAP Index, which measures the Finnish equity market, rose by 3.1 percent and the return on the German government's 10-year bond fell to 1.44 percent. The euro weakened by 0.7 percent against the dollar.

Net subscriptions to funds registered in Finland totaled EUR 3,129.7 million over the January-September period.

Revenue performance

Evli Group's net revenue fell 22 percent on the corresponding period of 2011 and was EUR 36.1 million (EUR 46.3 million). The net revenue for last year included a non-recurring item arising from the sale of the real estate fund business.

However, net revenue performance was positively influenced by Treasury operations successful beginning of the year. The decline in net revenue is a result of low stock exchange trading due to market uncertainty, asset management fees being increasingly allocated in strategies focused on fixed income instruments, a reduction in performance-based fees and changes to the Group structure. During this financial period, the company also recognized a write-down on its securities held for sale totaling EUR 1.2 million, which had a detrimental effect on revenue performance. The impairment as a whole is related to the shares of Burgundy AB, which were sold after the review period.

The Wealth Management unit's net revenue decreased by 22 percent from the corresponding period of 2011. During the review period, the income of the real estate fund business is shown as a share of the profit of the associated company BPT A/S in the item Share of profit or loss of associates. During the comparison period, the income of the real estate fund business was included in revenue.

The Markets unit's net revenue for the review period declined by 24 percent on the comparison period. A reduction in commission income and weaker profit from market-making and trading activities compared with the previous year contributed to the decline in revenue.

The Corporate Finance unit's net revenue decreased by 2 percent compared with the corresponding period of 2011. Significant fluctuations in net revenue from one quarter to the next are typical of the Corporate Finance business.

Result and cost structure

The Group's profit before taxes and profit sharing with employees for the review period was EUR 4.2 million (EUR 5.8 million). The profit before appropriations and taxes was EUR 3.7 million (EUR 5.8 million). The Group's income/expense ratio remained at the previous year's level, i.e. 1.1.

The savings measures implemented in 2011 and 2012 have reduced the Group's costs substantially.

Balance sheet and funding

The Group's equity was EUR 49.9 million at the end of the review period. In the Basel II capital adequacy calculation, Evli applies the standardized approach (capital requirement for credit risk) and the basic indicator approach (capital requirement for operational risk). The Group's capital adequacy ratio of 14.4 percent clearly exceeds the regulator's requirement (8%).

Total tier 1 capital, M€	30.9.2012	30.9.2011
Share capital	30,2	30,2
Funds total	16,7	18,4
Non-controlling interest	0,8	1,3
Decreases:		
Intangible assets	12,0	15,3
Other decreases	0,6	1,3
Total tier 1 capital	35,0	33,4

Evli Bank has no tier 2 capital.

Minimum requirement of own funds, M€	30.9.2012	30.9.2012
Minimun capital adequacy requirement by asset group, standard credit risk method:	Min. requirement	Risk-weighted value
Claims from the state and central banks	0,0	0,0
Claims from credit institutions and investment firms	4,5	56,0
Investments in mutual funds	0,2	2,9
Claims secured with property	0,2	3,1
Claims from corporate customers	0,6	7,9
Items with high risk, as defined by the authorities	0,4	4,8
Other items	5,3	65,8
Minimum amount of own funds, market risk, € million	0,3	3,8
Minimum amount of own funds, operational risk, € million	7,8	98,0
Total	19,4	242,3

The Group's funding from the public and credit institutions decreased by 26 percent compared with the previous year. The company's loan portfolio increased by 3 percent to approximately EUR 60.3 million on the previous year. The ratio of loans granted by the Group to Evli Bank Plc's deposits from the public was 19 percent. The Group's liquidity is solid.

Personnel and organization

The Group had 244 employees (302) at the end of the review period. The number of employees decreased by 58, down by 19 percent from the comparison period.

76 percent of the personnel were employed in Finland and 24 percent abroad.

Business areas

Group operations

In May, the company announced that it would acquire a 25 percent stake in the Nordic private equity firm Primus Ventures Oy. By the end of September, 12.5 percent of the transaction had been carried out. Primus Ventures Oy's original business idea was to finance technology startups. Afterwards, on the basis of careful market analysis, the business idea was expanded to cover the equities of technology companies that have already been operating for some time ('secondary opportunities').

Wealth Management

Wealth Management in numbers	1-9/2012	1-9/2011	Change %	7-9/2012	7-9/2011	Change %
Net revenue, M€	19,5	25,0	-22 %	7,0	8,3	-15 %
Operating profit / loss, M€	3,3	6,0	-45 %	2,0	2,7	-23 %
Personnel, at the end of period	81	91	-11 %			
Assets under management (Net), at the end of period, M€**	4 927	4 341	13 %			
Assets under management including associated companies (Net), at the end of period, M€	6120	5645				
Market share (Evli Fund Company), %*	4,9	4,8				
Net subscriptions to own funds, M€*	71,4	-154,2				
Average rating of Evli funds in MorningStar	3,5	3,4				

*source: fund report by Finanssialan Keskusliitto ry
** excluding real-estate fund business that was sold during Autumn 2011

July-September

Wealth management operations performed according to expectations during the review period. The unit's net assets under management totaled EUR 4.9 billion at the end of September. The comparable figure for the previous year, without the figures for the real estate fund business that was sold in fall 2011, is EUR 4.3 billion. Assets under management have increased by 3.7 percent from the end of the previous quarter.

The funds' performance was in line with the general market performance, and the returns for the third quarter were quite strong in both equity funds and fixed income funds. The best-performing equity fund was Evli Russia (+11.70%), the best-performing balanced fund was Evli Global Multi Manager 75 (+3.66%) and the best-performing fixed income fund was Evli Ruble Debt (+5.80%). Evli Japan (+6.88%) and Evli Climate (+3.51%) outperformed their benchmark indexes by the widest margins.

In the September fund comparison by the independent Morningstar, the average star rating of Evli's funds registered in Finland was 3.52 (3.38). Of Evli's 25 funds, 21 were included in the comparison. 12 funds in all received the highest or second-highest Morningstar rating.

At the end of the review period, the Evli European High Yield SEK Fund was merged with the Evli European High Yield Fund.

January-September

Net subscriptions to fund management companies registered in Finland totaled EUR 3,129.7 million (EUR -601.1 million) over the January-September period. In Finland, net subscriptions to Evli's funds totaled EUR 71.4 million in January-September (EUR -154.2 million). Evli Fund Management Company's market share was 4.9 percent (4.8%). The combined capital of the 25 mutual funds managed by the company was EUR 3,177 million (EUR 2,620 million) and the number of shareholders was 16,129 (16,189).

The combined capital of Evli's funds registered in Sweden was 1,521 million kronor (1,341 million kronor) at the end of September. Net subscriptions to the 7 mutual funds managed by Evli Sweden totaled -6 million kronor. The fund that achieved the best return was Evli Aktieindexfond Sverige (+12.85%).

Of Evli's funds, Evli Short Corporate Bond (EUR 224 million) and Evli High Yield (EUR 63 million) received the biggest net subscriptions by the end of September. Evli Euro Liquidity (EUR 629 million) and Evli High Yield (EUR 530 million) had the most capital.

Markets

Markets in numbers	1-9/2012	1-9/2011	Change %	7-9/2012	7-9/2011	Change %
Net revenue, M€	10,2	13,5	-24 %	2,9	3,3	-13 %
Operating profit / loss, M€	-0,7	-0,6	-29 %	-0,5	-1,3	60 %
Personnel, at the end of period	48	60	-20 %			
Market share (OMX Helsinki), EUR volume, %	1,2	1,4				
Market share (OMX Helsinki), number of trades, %	1,1	1,5				

July-September

The significant share transactions executed by the unit during the review period included the sale of 1,257,264 Aktia plc A shares (value of transaction EUR 6.15 million), and the sale of 265,551 Etteplan Oyj shares.

January-September

The Markets unit's net revenue declined by 24 percent compared with the corresponding period of 2011, and was EUR 10.2 million (EUR 13.5 million). The decrease in net revenue was due to a decline in commission income and trading activity, and weaker market-making profits. The decline in commission income has resulted from a reduction in stock exchange trading as a consequence of the general market uncertainty.

Corporate Finance

Corporate Finance in numbers	1-9/2012	1-9/2011	Change %	7-9/2012	7-9/2011	Change %
Net revenue, M€	3,0	3,1	-2 %	0,3	0,5	-38 %
Operating profit / loss, M€	-1,1	-3,3	65 %	-0,9	-1,6	40 %
Personnel, at the end of period	28	50	-44 %			

July-September

During the review period, Evli Corporate Finance advised Lammhults Design Group in the sale of Scandinavian Eyewear to Marchon, a subsidiary of VSP Global, one of the world's largest manufacturers and distributors of high-quality eyewear.

January-September

The year started off actively for mergers and acquisitions but calmed down during the spring as a result of weak market performance and a gloomier economic outlook in Europe. The continued weak outlook both internationally and in our domestic market has led to less activity also in mergers and acquisitions during the early fall. Despite our strong mandate base, many orders have been delayed due to investor cautiousness. However, due to the nature of the business, substantial and rapid changes from quarter to quarter are possible.

Evli's Board of Directors and auditors

The Annual General Meeting held on March 5, 2012 re-elected Henrik Andersin, Robert Ingman, Harri-Pekka Kaukonen, Mikael Lilius, Teuvo Salminen and Thomas Thesleff to Evli Bank Plc's Board of Directors. Henrik Andersin was chosen as Chairman of the Board.

The Annual General Meeting elected KPMG Oy Ab, Authorized Public Accountants, as the company's auditor and Marcus Tötterman, APA, as the principally responsible auditor.

Changes in Evli's shares, ownership, and group structure

There were no changes in the number of Evli Bank Plc's shares during the first or third quarter. The number of Evli Bank Plc's shares decreased by 28,900 in the second quarter as a result of a share issue that took place in May 2012 and the entry of shares that were annulled at the same time in the Trade Register on June 15, 2012.

Evli's share capital and Board authorizations

On April 24, 2012, Evli Bank's Board of Directors decided to annul a total of 59,000 Evli shares held by the company. The new number of shares was entered in the Trade Register on June 15, 2012.

Pursuant to the authorization to acquire own shares issued by the Annual General Meeting (AGM) on March 4, 2011, the company acquired a total of 33,016 Evli shares at the start of 2012. The shares were acquired in accordance with shareholder agreements through changes in ownership.

The Board of Directors did not use the share issue authorization issued by the General Meeting on March 4, 2011.

Evli Bank Plc's AGM resolved on March 5, 2012 to authorize the Board of Directors to decide on issuing shares and stock options and/or issuing special rights entitling the holder to shares pursuant to chapter 10, section 1, of the Limited Liability Companies Act in one or more lots in such a way that the total number of shares granted on the basis of the authorization would be a maximum of three hundred and seven thousand (307,000) shares. Based on the authorization, the Board of Directors is entitled to decide on issuing shares and stock options and/or issuing special rights entitling the holder to shares pursuant to chapter 10, section 1, of the Limited Liability Companies Act in the same way as a General Meeting could decide on such matters, in every respect. The authorization remains valid until further notice, but will expire no later than eighteen (18) months after the decision of the General Meeting.

The Board of Directors used the share issue authorization granted by the AGM on March 5, 2012 after a decision was made on April 24, 2012 to offer the company's key employees a total of 59,000 shares, 30,100 of which were subscribed. The new shares were entered in the Trade Register on June 15, 2012.

The AGM resolved on March 5, 2012 to authorize the Board of Directors to decide on buying back Evli shares. A maximum of 410,227 shares may be bought back pursuant to the authorization, and they may be bought back in one or more lots, provided that after the purchase the total number of shares in the possession of or held as pledges by the company and its subsidiaries does not exceed ten (10) percent of the company's total shares. The Board of Directors is also authorized to buy back Evli shares other than in proportion to the shareholders' holdings, and to determine the order of buying back the shares. The authorization will expire eighteen (18) months after the decision of the Annual General Meeting.

The Board acted on the AGM's Evli share buy-back authorization of March 5, 2012 by buying back 25,000 Evli shares in the first quarter, 9,801 shares in the second quarter and 6,362 shares in the third quarter. The shares were acquired in accordance with shareholder agreements through changes in ownership.

At the end of the review period, the company held a total of 56,379 Evli shares. The total number of shares at the end of the review period was 4,073,374 shares.

There were no changes in the company's share capital during the review period.

Risk Management

The objective of risk management is to support the uninterrupted implementation of the Group's strategy and income-generating activities. The Board of Evli's parent company confirms the risk management principles, the Group's risk limits and other guidelines according to which risk management and internal control are organized at Evli. The Board has also set up a credit and asset liability committee (Credalco) that briefs it on risk-taking matters. The Risk Management unit oversees daily operations and compliance with the risk limits granted to the business units.

The delta-adjusted price risk of Evli's own investment portfolio and proprietary trading was approximately EUR 8.0 million at the end of September, and a 20 percent negative market movement would have resulted in a scenario loss of approximately EUR 1.4 million. At the end of September, the Treasury unit's interest rate risk was approximately EUR +/- 0.5 million, assuming that market rates rise/fall by one percentage point. Evli's liquidity has remained solid.

Evli has not had any bad or doubtful debts, and its balance sheet is not directly exposed to the credit crisis in Southern Europe.

Business environment

The cautious optimism during the first half of the year wore off during the spring and summer as general market uncertainty increased and the Group's operating environment became more challenging. This was reflected in a reduction of trading volumes and in client investments focusing on more stable fixed income instruments, for example. The general mood on the financial markets has continued to be expectant in the early fall, and the situation is not expected to improve significantly in the near future. As a consequence, competition for clients and orders is expected to remain tough. Due to stricter regulations and a difficult operating environment, consolidations are expected to increase in the business.

Outlook

We anticipate positive earnings for 2012. This view is supported by the company's steady earnings and its cost structure, which is now substantially lighter.

Helsinki, October 19, 2012

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EVLI BANK PLC

CONSOLIDATED INCOME STATEMENT, M€	7-9/ 2012	7-9/ 2011	1-9/ 2012	1-9/ 2011	1-12/ 2011
Net interest income	0,9	1,1	2,8	2,8	4,0
Commission income and expense, net	10,0	11,9	32,4	40,6	51,8
Net income from securities transactions and foreign exchange dealing	0,5	-1,5	0,9	-1,6	-1,2
Other operating income	0,0	4,5	0,1	4,6	4,5
Administrative expenses					
Personnel expenses	-4,8	-7,0	-15,3	-20,9	-28,9
Other administrative expenses	-2,8	-4,4	-10,5	-13,8	-18,6
Depreciation, amortisation and write-down	-1,0	-1,4	-3,1	-3,3	-4,3
Other operating expenses	-0,9	-1,0	-3,1	-2,6	-3,6
NET OPERATING PROFIT / LOSS BEFORE PROFITSHARING	1,9	2,2	4,2	5,8	3,6
Profitsharing	-0,1	1,0	-0,4	0,0	0,0
NET OPERATING PROFIT / LOSS	1,8	3,2	3,7	5,8	3,6
Share of profits (losses) of associates	-0,6	0,0	0,0	0,0	0,0
Income taxes*	-0,6	0,1	-1,1	-0,5	0,1
PROFIT / LOSS FOR FINANCIAL YEAR	0,6	3,3	2,7	5,3	3,8
Attributable to					
Non-controlling interest	0,0	0,6	0,4	1,0	0,9
Equity holders of parent company	0,6	2,7	2,3	4,3	2,8
PROFIT / LOSS FOR FINANCIAL YEAR	0,6	3,3	2,7	5,3	3,8
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY:					
Foreign currency translation differencies for foreign operations	0,0	0,1	0,0	0,2	-0,1
Income and expenses recognised directly in equity	*0,0*	*0,1*	*0,0*	*0,2*	*-0,1*
TOTAL RECOGNISED INCOME AND EXPENSES FOR THE PERIOD	0,6	3,4	2,7	5,4	3,7
Attributable to					
Non-controlling interest	0,0	0,6	0,4	1,0	0,9
Equity holders of parent company	0,6	2,8	2,3	4,4	2,7

** Taxes are proportionate to the net profit for the period*

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CONSOLIDATED INCOME STATEMENT, M€	7-9/ 2012	4-6/2012	1-3/2012	10-12/2011	7-9/2011
Net interest income	0,9	0,6	1,3	1,2	1,1
Commission income and expense, net	10,0	10,8	11,6	11,3	11,9
Net income from securities transactions and foreign exchange dealing	0,5	0,5	-0,1	0,4	-1,5
Other operating income	0,0	0,0	0,0	-0,1	4,5
Administrative expenses					
Personnel expenses	-4,8	-5,4	-5,1	-8,0	-7,0
Other administrative expenses	-2,8	-4,0	-3,7	-4,7	-4,4
Depreciation, amortisation and write-down	-1,0	-1,0	-1,1	-1,1	-1,4
Other operating expenses	-0,9	-1,0	-1,2	-1,0	-1,0
NET OPERATING PROFIT / LOSS BEFORE PROFITSHARING	1,9	0,5	1,8	-2,1	2,2
Profitsharing	-0,1	0,0	-0,4	0,0	1,0
NET OPERATING PROFIT / LOSS	1,8	0,5	1,4	-2,1	3,2
Share of profits (losses) of associates	-0,6	0,3	0,3	0,0	0,0
Income taxes*	-0,6	0,0	-0,5	0,6	0,1
PROFIT / LOSS FOR FINANCIAL YEAR	0,6	0,9	1,2	-1,5	3,3
Attributable to					
Non-controlling interest	0,0	0,1	0,2	0,0	0,6
Equity holders of parent company	0,6	0,7	1,0	-1,4	2,7
PROFIT / LOSS FOR FINANCIAL YEAR	0,6	0,9	1,2	-1,5	3,3
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY:					
Foreign currency translation differencies for foreign operations	0,0	0,0	0,0	-0,3	0,1
Income and expenses recognised directly in equity	*0,0*	*0,0*	*0,0*	*-0,3*	*0,1*
TOTAL RECOGNISED INCOME AND EXPENSES FOR THE PERIOD	0,6	0,9	1,1	-1,7	3,4
Attributable to					
Non-controlling interest	0,0	0,1	0,2	0,0	0,6
Equity holders of parent company	0,6	0,7	1,0	-1,7	2,8

** Taxes are proportionate to the net profit for the period*

CONSOLIDATED BALANCE SHEET, M€	30.9.2012	30.9.2011	31.12.2011
ASSETS			
Liquid assets	90,5	243,1	205,1
Debt securities eligible for refinancing with central banks	145,9	144,6	130,6
Claims on credit institutions	14,3	6,7	6,3
Claims on the public and public sector entities	60,3	58,3	59,8
Debt securities	104,2	72,3	22,5
Shares and participations	34,4	43,2	41,2
Participating interests	4,0	4,9	5,0
Derivative contracts	10,5	13,2	17,4
Intangible assets	12,6	16,1	14,4
Property, plant and equipment	2,9	2,2	3,4
Other assets	135,3	276,5	69,2
Accrued income and prepayments	3,6	5,1	5,3
Deferred tax assets	1,2	1,8	1,9
TOTAL ASSETS	619,7	887,9	581,9
LIABILITIES			
Liabilities to credit institutions and central banks	6,3	25,4	12,0
Liabilities to the public and public sector entities	312,2	421,8	347,4
Debt securities issued to the public	63,3	68,1	68,7
Derivative contracts and other trading liabilities	22,7	20,6	21,3
Other liabilities	155,4	282,3	68,5
Accrued expenses and deferred income	9,3	14,7	12,8
Deferred tax liabilities	0,6	0,8	0,8
	569,7	833,7	531,3
Equity to holders of parent company	49,1	52,9	50,0
Non-controlling interest in capital	0,8	1,3	0,6
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	619,7	887,9	581,9

EQUITY CAPITAL, M€

		Share capital	Share premium fund	Reserve for invested unrestricted equity	Other reserves	Translation difference	Retained earnings	Total	Non-controlling interest	Total Equity
Equity capital	31.12.2010	30,2	1,8	10,5	0,1	-0,1	12,8	55,3	1,5	56,8
Translation difference						0,2		0,2		0,2
Profit/loss for the period							4,3	4,3	1,0	5,3
Registration of share capital								0,0		0,0
Dividends							-5,2	-5,2	-0,7	-5,9
Share issue				0,3				0,3		0,3
Share options exercised								0,0		0,0
Acquisition of own shares							-1,3	-1,3		-1,3
Other changes							-0,7	-0,7	-0,5	-1,2
Equity capital	30.9.2011	30,2	1,8	10,8	0,1	0,1	9,9	52,9	1,3	54,2
Translation difference						-0,3		-0,3		-0,3
Profit/loss for the period							1,3	1,3	0,6	1,9
Dividends								0,0		0,0
Share issue							0,4	0,4		0,4
Acquisition of own shares							-1,6	-1,6		-1,6
Other changes							-0,7	-0,7	-0,6	-1,3
Equity capital	31.12.2011	30,2	1,8	10,8	0,1	-0,2	7,2	50,0	0,6	50,6
Translation difference						0,6		0,6		0,6
Profit/loss for the period							2,3	2,3	0,4	2,7
Dividends							-2,5	-2,5	-0,2	-2,7
Share issue				0,4				0,4		0,4
Share options exercised								0,0		0,0
Acquisition of own shares							-0,9	-0,9		-0,9
Other changes								0,0	0,0	0,0
Equity capital	30.9.2012	30,2	1,8	11,1	0,1	0,4	5,5	49,1	0,8	49,9

CASH FLOW STATEMENT, M€	1-9/ 2012	1-9/ 2011	1-12/ 2011
Cash flows from operating activities			
Interest and commission received	43,0	24,4	34,5
Interest and commissions paid	-5,6	-6,4	-8,1
Cash payments to employees and suppliers	-33,1	-43,7	-59,1
Increase(-) or decrease(+) in operating assets:			
Net change in trading book assets and liabilities	-44,7	21,3	69,0
Deposits held for regulatory or monetary control purposes	-3,4	-0,9	-0,5
Funds advanced to customers	-56,6	218,1	138,1
Issue of loan capital	-5,4	5,3	5,9
Net cash from operating activities before income taxes	-105,7	218,1	179,8
Income taxes	-0,5	-1,7	-1,5
Net cash used in operating activities	-106,2	216,4	178,3
Cash flows from investing activities			
Proceeds from sales of subsidiaries and associates	0,5	-2,4	-2,2
Acquisition of property, plant and equipment and intangible assets	-0,9	-5,4	-5,0
Net cash used in investing activities	-0,4	-7,8	-7,2
Cash flows from financing activities			
Proceeds from issue of shares capital	0,4	0,5	0,7
Purchase of own shares	-0,9	-1,3	-2,0
Payment of finance lease liabilities	-0,2	-0,1	-0,2
Dividends paid	-2,7	-5,2	-5,3
Net cash from financing activities	-3,5	-6,1	-6,7
Net increase / decrease in cash and cash equivalents	-110,1	202,5	164,4
Cash and cash equivalents at beginning of period	209,7	45,3	45,3
Cash and cash equivalents at end of period	99,7	247,8	209,7

2012	Markets	Corporate Finance	Wealth Management	Group Operations	Unallocated	Group
SEGMENT INCOME STATEMENT, M€	1-9/ 2012	1-9/ 2012	1-9/ 2012	1-9/ 2012		1-9/ 2012
REVENUE						
External sales	10,6	3,0	19,5	2,9	0,2	36,1
Inter-segment sales	-0,4	0,0	0,0	0,4	0,0	0,0
Total revenue	10,2	3,0	19,5	3,3	0,2	36,1
RESULT						
Segment operating expenses	-9,3	-3,6	-13,3	-6,1	-0,2	-32,4
Corporate expenses	-1,7	-0,5	-2,8	5,1	0,0	0,0
Operating profit	-0,7	-1,1	3,3	2,2	0,0	3,7
Income taxes					-1,1	-1,1
Segment profit/loss after taxes	-0,7	-1,1	3,3	2,2	-1,0	2,7
SEGMENT BALANCE SHEET	30.9.2012	30.9.2012	30.9.2012	30.9.2012		30.9.2012
Segment assets	221,4	1,7	19,9	408,2		
Unallocated corporate assets					-31,5	
Consolidated total assets						619,7
Segment liabilites	163,1	0,6	8,6	413,6		
Unallocated corporate liabilities					-16,1	
Consolidated total liabilities						569,7

2011	Markets	Corporate Finance	Wealth Management	Group Operations	Unallocated	Group
SEGMENT INCOME STATEMENT, M€	1-9/ 2011	1-9/ 2011	1-9/ 2011	1-9/ 2011		1-9/ 2011
REVENUE						
External sales	14,2	3,1	25,0	3,9	0,0	46,3
Inter-segment sales	-0,7	0,0	0,0	0,7	0,0	0,0
Total revenue	13,5	3,1	25,0	4,6	0,2	46,3
RESULT						
Segment operating expenses	-12,0	-5,5	-15,7	-7,3	-0,1	-40,6
Unallocated corporate expenses	-2,1	-0,8	-3,3	6,2	0,0	0,0
Operating profit	-0,6	-3,3	6,0	3,5	0,1	5,8
Income taxes					-0,5	-0,5
Segment profit/loss after taxes	-0,6	-3,3	6,0	3,5	-0,4	5,3
SEGMENT BALANCE SHEET	30.9.2011	30.9.2011	30.9.2011	30.9.2011		30.9.2011
Segment assets	137,4	6,0	83,3	674,2		
Unallocated corporate assets					-13,0	
Consolidated total assets						887,9
Segment liabilities	203,2	1,7	80,3	561,8		
Unallocated corporate liabilities					-13,3	
Consolidated total liabilities						833,7

Group Operations comprise the Treasury, Group Risk Management, Financial Administration, Information Management, Group Communications, Legal Department and Compliance, and Human Resources.

KEY FIGURES DESCRIBING THE FINANCIAL PERFORMANCE OF THE GROUP	1-9/ 2012	1-9/ 2011	1-12/ 2011
Net revenue, M€	36,1	46,3	59,0
Operating profit / loss, M€	3,7	5,8	3,6
% of net revenue	10,3	12,5	6,2
Profit / Loss for financial year, M€	2,7	5,3	3,8
% of net revenue	7,4	11,3	6,4
Return on equity % (ROE) *	7,1	12,6	7,0
Return on assets % (ROA) *	0,6	0,9	0,6
Equity/total assets ratio %	8,1	6,1	8,7
Expense ratio (earnings to operating costs)	1,1	1,1	1,1
Personnel in end of period	244	302	276
*annualised			

Evli Group´s capital adecuacy	30.9.2012	30.9.2011	31.12.2011
Own assets, M€ *	35,0	33,4	33,1
Risk-weighted items total, M€	144,2	145,0	130,5
Capital adequacy ratio, %	14,4	13,3	14,5
Evli Bank Plc:s adequacy ratio, %	18,6	17,1	19,3
Own funds surplus M€	15,6	13,3	14,8
Own funds in relation to the minimum capital requirement	1,8	1,7	1,8

** includes only prime own assets*

Calculation of key ratios

Net revenue: From Income Statement. Includes gross returns, deducted by interest and commission expenses.

Operating profit: From Income Statement

Profit for the financial year: From Income Statement

Return on equity (ROE), %

$$= \frac{\text{Operating profit/loss - taxes}}{\text{Equity capital and minority interest (average of the figures for the beginning and at the end of the year)}} \times 100$$

Return on assets (ROA), %

$$= \frac{\text{Operating profit/loss - taxes}}{\text{Average total assets (average of the figures for the beginning and at the end of the year)}} \times 100$$

Equity / Total assets ratio, %

$$= \frac{\text{Equity capital + Appropriations}}{\text{Total assets}} \times 100$$

Expense ratio as earnings to operating costs

$$= \frac{\text{Net interest income + net commission income + net income from securities transactions and foreign exchange dealing + other operating income}}{\text{Administrative expenses + depreciation and impairment charges+ other operating expenses}} \times 100$$

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ACCOUNTING POLICIES

The Interim Report complies with IAS 34, Interim Reports, as approved by the EU. The accounting policies applied to the financial statements and the segment reporting policies are detailed in the financial statements for 2011.

NOTES TO BALANCE SHEET, M€	30.9.2012	30.9.2011	31.12.2011
Equity and debt securities			
Equity securities are presented in the Statement of Changes in Equity			
Debt securities issued to the public			
Certificates of Deposits and commercial papers	1,0	4,0	2,0
Bonds	62,3	64,1	66,7
Debt securities issued to the public	63,3	68,1	68,7

Breakdown by maturity	less than 3 months	3-12 months	1-5 years
Debt securities issued to the public	0,0	1,4	61,9

Changes in bonds issued to the public	30.9.2012	30.9.2011	31.12.2011
Issues	0,0	14,7	21,0
Repurchases	3,2	5,2	7,0

Off-balance sheet commitments			
Commitments given to a third party on behalf of a customer	2,9	3,8	3,0
Irrevocable commitments given in favour of a customer	0,9	1,1	1,1
Guarantees on behalf of others	0,7	0,9	0,9
Unused credit facilities	1,5	2,1	3,5

Transactions with related parties	1-9/ 2012
There were no major changes in transactions with related parties in the review period.	

The figures are unaudited.