PRESS RELEASE

22.4.2013

EVLI BANK'S INTERIM REPORT 1-3/2013

- The Group's net revenue for the review period was EUR 13.6 million (1-3/2012: EUR 12.8 million).
- The Group's operating profit was EUR 1.1 million (EUR 1.4 million).
- Assets under management reached an all-time high and totaled EUR 5.4 billion (EUR 4.9 billion) at the end of March.
- Evli acquired Aurator Asset Management Ltd at the beginning of January 2013 with a stake of approximately 90 percent.
- Evli Bank's liquidity and capital adequacy are solid.
- Evli anticipates positive earnings for 2013.

KEY FIGURES	1-3/ 2013	1-3/ 2012	1-12/ 2012
Sales, M€	14,1	13,4	50,8
Net revenue, M€	13,6	12,8	48,3
Operating profit / loss, M€	1,1	1,4	3,6
Profit / Loss for financial year, M€	0,9	1,2	2,1
Operating profit / loss % of net revenue	8,3 %	11,2 %	7,4 %
Personnel in end of period	249	253	243

EVLI BANK PLC

Evli is a bank that helps institutions and private persons increase their wealth. Evli provides wealth management, equity and derivatives brokerage, investment research and corporate finance services.

Evli was established in 1985, and has since then been a pioneer in the rapidly developing capital markets. The operations are based on the strong expertise of its employees and their ability, gained through experience, to seek out solutions that provide added value for their clients. Evli's objective is to build long-term client relationships based on trust.

Evli's principal market is the Baltic Sea region, and it employs around 250 people. Evli Group's equity capital is EUR 47.1 million and the BIS capital adequacy ratio stood at 13.7% on March 31, 2013.
.

Evli Bank Plc, Aleksanterinkatu 19 A, P.O. Box 1081, FI-00101 Helsinki, switchboard +358 (0)9 476 690, www.evli.com

Market performance

Global economic growth slowed down early in the year as anticipated. The euro area crisis has continued, with Cyprus running into serious problems, for example. The outlook in the USA has improved, however, which has helped increase investors' confidence regarding risk investments.

The MSCI Index, which describes the global equity markets, rose by 10.2 percent in euros during the first quarter. In Sweden, equity prices rose by 9.1 percent measured by the OMX Stockholm CAP index. The Finnish equity market rose by 5.5 percent measured by the OMX Helsinki CAP index. The Stoxx index, which describes the European equity market, rose by 5.4 percent.

The three-month Euribor rose slightly after liquidity decreased due to banks repaying loans taken from the central bank. The return level of the German government's 10-year bond fluctuated by 0.50 percentage points and was at 1.28 percent at the end of the period, which was near the all-time lowest level. The exchange rate of the euro in relation to the dollar fluctuated heavily on both sides of 1.30, and finished at 1.28.

Revenue performance

Evli Group's net revenue rose by 6 percent on the corresponding period of 2012 and was EUR 13.6 million (EUR 12.8 million). Net revenue performance was positively influenced by growth in commission income, securities trading and foreign exchange dealing. The performance was negatively impacted by the interest margin, which was weaker than during the comparison period.

The Wealth Management unit's net revenue rose by 19 percent from the corresponding period of 2012. First-quarter revenue performance was positively influenced by the consolidation of Aurator Asset Management Ltd into the Group's figures.

The Markets unit's net revenue for the review period increased by 33 percent on the corresponding period of 2012. Revenue performance was positively influenced by net income from both commission income and securities trading. The increased net returns of securities trading include bond brokerage as well as market making.

The Corporate Finance unit's net revenue decreased by 65 percent compared with the corresponding period of 2012. Significant fluctuations in net revenue from one quarter to the next are typical of the Corporate Finance business.

Result and cost structure

The Group's profit before profit sharing with employees and taxes for the review period was EUR 1.1 million (EUR 1.8 million). The profit before appropriations and taxes was EUR 1.1 million (EUR 1.4 million). The Group's income/expense ratio remained at the previous year's level, i.e. 1.1.

Balance sheet and funding

The Group's equity was EUR 47.1 million at the end of the quarter. In the capital adequacy calculation, Evli applies the standardized approach (capital requirement for credit risk) and the basic indicator approach (capital requirement for operational risk). The Group's capital adequacy ratio of 13.7 percent clearly exceeds the regulator's requirement (8%).

Total tier 1 capital, M€	31.3.2013	31.3.2012
Share capital	30,2	30,2
Funds total	15,5	16,7
Minority interest	0,8	0,6
Decreases:		
Intangible assets	12,9	13,2
Other decreases	0,8	1,1
Total tier 1 capital	32,9	33,2

Evli Bank has no tier 2 capital.

Minimum requirement of own funds, M€	31.3.2013	31.3.2013
Minimun capital adequacy requirement by asset group, standard credit risk method (€ million):	Min. requirement	Risk-weighted value
Claims from the state and central banks	0,0	0,0
Claims from regional governments and local authorities	0,0	0,0
Claims from credit institutions and investment firms	3,0	37,5
Investments in mutual funds	0,4	4,4
Claims secured with property	0,2	3,1
Claims from corporate customers	0,8	9,9
Items with high risk, as defined by the authorities	0,4	4,9
Other items	5,6	70,5
Minimum amount of own funds, market risk, € million	0,6	7,5
Minimum amount of own funds, operational risk, € million	8,2	101,9
Total	19,2	239,7

The Group's funding from the public and credit institutions decreased by 15 percent compared with the previous year. The company's loan portfolio increased by 6 percent to approximately EUR 64 million on the previous year. The ratio of loans granted by the Group to Evli Bank Plc's deposits from the public was 26 percent. The Group's liquidity is solid.

Personnel and organization

The Group had 249 employees (253) at the end of the review period. The number of employees decreased by 4, down by 1.6 percent from the comparison period.

79 percent of the personnel were employed in Finland and 21 percent abroad.

Business areas

Group operations

The Group's income from foreign exchange dealing was positive compared with the previous year, while the interest margin remained at a low level.

Wealth Management

Wealth Management in numbers	1-3/2013	1-3/2012	Change %
Net revenue, M€	7,4	6,2	19 %
Operating profit / loss, M€	0,5	0,8	-42 %
Personnel, at the end of period	94	90	4 %
Assets under management (Net), at the end of period, M€	5 390	4 940	9 %
Assets under management including associated companies (Net), at the end of period, M€	6500	6244	
Market share (Evli Fund Company), %*	4,7	5,1	
Net subscriptions to own funds, M€*	1,2	63,3	
Average rating of Evli funds in MorningStar	3,5	3,7	

*source: fund report by Finanssialan Keskusliitto ry

January-March

Wealth Management operations performed well during the quarter in view of the market conditions. Net revenue from Wealth Management operations grew by 19 percent and was EUR 7.4 million (EUR 6.2 million). The Asset Management unit's net assets under management totaled EUR 5.4 billion (EUR 4.9 billion) at the end of March, which is 9.1 percent more than a year earlier.

Evli reinforced its asset management growth strategy especially in Western Finland by acquiring a 90 percent holding in Aurator Asset Management Ltd at the beginning of January. First-quarter revenue performance was positively influenced by the consolidation of Aurator Asset Management Ltd into the Group's figures and also the growth of other commission income.

Evli offers discretionary asset management services to institutional investors, private individuals and entrepreneur families. During the review period, both the number of clients and the amount of client assets under management increased in all the above-mentioned segments.

During the latter half of 2012, Evli launched the new Online Banker service, which offers discretionary asset management in the My Evli online service for investment assets starting at EUR 30,000. The number of Online Banker clients grew according to expectations during the quarter.

Net subscriptions to the fund management companies registered in Finland totaled EUR 272.9 million in January-March 2013 (EUR 785.2 million). Net subscriptions to Evli's funds in Finland at the end of the first quarter totaled EUR 1.2 million

(EUR 63.3 million). Evli Fund Management Company's market share has fallen slightly from a year earlier and was 4.7 percent at the end of March. The combined capital of the 25 mutual funds managed by the company was EUR 3,330.8 million (EUR 3,049.2 million) and the number of unit holders was 16,931 (16,907).

Of Evli's funds, Evli Euro Liquidity (EUR 136 million) and Evli Ruble Debt (EUR 44 million) received the biggest net subscriptions by the end of March. Evli Euro Liquidity (EUR 781 million) and Evli European High Yield (EUR 429 million) had the most capital at the year-end.

The funds' performance was in line with the general market performance. The returns for the fixed income funds for the first quarter were all positive, and with a few exceptions, this was also the case for the equity funds. The best-performing equity fund was Evli Japan (annual return 19.6%), the best-performing balanced fund was Evli Global Multi Manager 75 (6.0%), and the best-performing fixed income fund was Evli Ruble Debt (3.4%). Evli Finnish Small Cap outperformed its benchmark index by the widest margin (6.7%).

In the March fund comparison by the independent Morningstar, the average star rating of Evli's funds registered in Finland was 3.5 (3.7). Of Evli's 25 funds, 21 were included in the comparison. 10 funds in all received the highest or second-highest Morningstar rating.

The combined capital of Evli's funds registered in Sweden was SEK 1,653 million (SEK 1,535 million) at the end of March. Net subscriptions to the seven mutual funds managed by Evli Fonder AB totaled SEK -37 million (SEK -50 million). The fund that achieved the best annual return was Evli Kapitalsparfond (10.8%).

Markets

Markets in numbers	1-3/2013	1-3/2012	Change %
Net revenue, M€	4,5	3,4	33 %
Operating profit / loss, M€	0,8	-0,5	-
Personnel, at the end of period	46	46	0 %
Market share (OMX Helsinki), EUR volume, %	1,2	1,3	
Market share (OMX Helsinki), number of trades, %	0,9	1,2	

January-March

The trading volume on NASDAQ OMX Helsinki Ltd totaled EUR 26.2 billion during the first quarter, which was 15 percent less than in the same period in 2012. However, the general index (HEX), which describes the price performance of the stock exchange, rose by 3.8 percent.

The markets unit's net revenue rose by 33 percent compared with the same period in 2012 and was EUR 4.5 million (EUR 3.4 million). Performance growth was positively influenced by the improvement in market sentiment, which had a favorable effect on nearly all product groups. Investments in bond brokerage and incentive scheme program administration generated additional profits compared with the previous year.

Corporate Finance

Corporate Finance in numbers	1-3/2013	1-3/2012	Change %
Net revenue, M€	0,7	1,9	-65 %
Operating profit / loss, M€	-0,8	0,4	-
Personnel, at the end of period	30	34	-12 %

January-March

There was much less M&A activity at the beginning of 2013 compared with the previous year. 18 percent fewer transactions were announced in the Nordic countries than in 2012. However, there has been some improvement in the trend more recently. For example, private equity funds have indicated a desire and need to carry out mergers and acquisitions on the companies they own. Stock exchanges' favorable performance has supported the implementation of public transactions such as share issues.

Evli Corporate Finance participated in several transactions during the first quarter. The Russian unit advised for example Atria Plc in the sale of its production plant in Moscow. In Sweden Evli Corporate Finance advised Lantmännen Cerealia AB in the sale of its Baltic mill business to the Lithuanian company Malsena. Also in Sweden, Evli Corporate Finance advised the Board of Directors of Sigma AB with respect to Danir AB's public tender offer for Sigma, and provided the Board with a fairness opinion.

During the review period the company secured 11 new mandates, which together with the existing mandate base creates a positive outlook for the remaining part of the year.

At the beginning of the year Evli re-arranged it's Corporate Finance –unit by concentrating the operations to a new entity, Evli Corporate Finance AB.

Evli's Board of Directors and auditors

The Annual General Meeting held on March 6, 2013 re-elected Henrik Andersin, Robert Ingman, Harri-Pekka Kaukonen, Mikael Lilius, Teuvo Salminen and Thomas Thesleff to Evli Bank Plc's Board of Directors. Henrik Andersin was chosen as Chairman of the Board.

The Annual General Meeting elected KPMG Oy Ab, Authorized Public Accountants, as the company's auditor and Marcus Tötterman, APA, as the principally responsible auditor.

Changes in Evli's shares, ownership, and group structure

There were no changes in the number of Evli Bank Plc's shares during the review period.

Evli acquired Aurator Asset Management Ltd at the beginning of January 2013 with a stake of approximately 90 percent. At the beginning of the year the Corporate Finance unit in Sweden was demerged to an own entity, Evli Corporate Finance AB. Evli owns 75 percent of the new entity.

Evli's share capital and Board authorizations

Pursuant to the authorization to acquire own shares issued by the Annual General Meeting (AGM) on March 5, 2012, the company acquired a total of 6,500 Evli shares at the start of 2013. The shares were acquired in accordance with shareholder agreements through changes in ownership.

The Board of Directors did not use the share issue authorization issued by the General Meeting on March 5, 2012.

Evli Bank Plc's AGM resolved on March 6, 2013 to authorize the Board of Directors to decide on issuing shares and stock options and/or issuing special rights entitling the holder to shares pursuant to chapter 10, section 1, of the Limited Liability Companies Act in one or more lots in such a way that the total number of shares granted on the basis of the authorization would be a maximum of three hundred and five thousand five hundred (305,500) shares. Based on the authorization, the Board of Directors is entitled to decide on issuing shares and stock options and/or issuing special rights entitling the holder to shares pursuant to chapter 10, section 1, of the Limited Liability Companies Act in the same way in every respect that a General Meeting is able to decide on such matters. The authorization is valid until further notice, but will expire no later than eighteen (18) months after the decision of the General Meeting.

The share issue authorization issued by the AGM on March 6, 2013 was not acted on during the review period.

The AGM resolved on March 6, 2013 to authorize the Board of Directors to decide on buying back Evli shares. A maximum of 407,337 shares may be bought back pursuant to the authorization, and they may be bought back in one or more lots, provided that after the purchase the total number of shares in the possession of or held as pledges by the company and its subsidiaries does not exceed ten (10) percent of the company's total shares. The Board of Directors is also authorized to buy back Evli shares other than in proportion to the shareholders' holdings, and to determine the order of buying back the shares. The authorization will expire eighteen (18) months after the decision of the Annual General Meeting.

The share buy-back authorization issued by the AGM on March 6, 2013 was not acted on during the review period.

At the end of the review period, the company held a total of 76,629 Evli shares. The total number of shares at the end of the review period was 4,073,374 shares.

There were no changes in the company's share capital during the review period.

Risk Management

The objective of risk management is to support the uninterrupted implementation of the Group's strategy and income-generating activities. The Board of Evli's parent company confirms the risk management principles, the Group's risk limits and other guidelines according to which risk management and internal control are organized at Evli. The Board has also set up a credit and asset liability committee (Credalco) which briefs the

Board on risk-taking matters. The Risk Management unit oversees daily operations and compliance with the risk limits granted to the business units.

The delta-adjusted price risk of Evli's own investment portfolio and proprietary trading was approximately EUR 7.8 million at the end of March, and a 20 percent negative market movement would have resulted in a scenario loss of approximately EUR 1.5 million. At the end of March, the Treasury unit's interest rate risk was approximately EUR +/- 0.8 million, assuming that market rates rise/fall by one percentage point. Evli's liquidity has remained solid.

Business environment

Despite the uncertainty in the global economy, investor sentiment on the financial markets has been cautiously optimistic. However, this has not yet reflected in stock exchange trading activity, but interest in investment activity has been on the rise due to the elevation in asset values. The M&A market performed unfavorably early in the year, but on the basis of the more recent situation, there is reason to expect an activity increase in mergers and acquisitions as the year progresses. Value added taxation will be extended to include asset management services during the second quarter, and the relevant ambiguities increase the uncertainty regarding the near-term development of the asset management market. Low interest rates are expected to continue to have a negative impact on banks' interest margins also in the future.

Outlook

We continue to anticipate positive earnings for 2013. This view is supported by the business trends and the slight improvement in the operating environment during the beginning of the year.

Helsinki, April 22, 2013

Board of Directors

Further information:

Maunu Lehtimäki, CEO
tel. +358 (0)9 4766 9304 or +358 (0)50 553 3000

Eeva Vakkilainen, CFO
tel. +358 (0)9 4766 9861 or +358 (0)40 571 5757

www.evli.com

PRESS RELEASE

22.4.2013

EVLI BANK PLC GROUP

CONSOLIDATED INCOME STATEMENT, M€	1-3/ 2013	1-3/ 2012	1-12/ 2012
Net interest income	0,1	1,3	3,1
Commission income and expense, net	11,9	11,6	43,3
Net income from securities transactions and foreign exchange dealing	1,5	-0,1	1,2
Other operating income	0,1	0,0	0,7
Administrative expenses			
Personnel expenses	-6,3	-5,1	-21,3
Other administrative expenses	-3,8	-3,7	-14,3
Depreciation, amortisation and write-down	-1,2	-1,1	-4,4
Other operating expenses	-1,2	-1,2	-4,5
Impairment losses on loans and other receivables	0,0	0,0	-0,1
NET OPERATING PROFIT / LOSS BEFORE PROFITSHARING	1,1	1,8	3,7
Profitsharing	0,0	-0,4	-0,1
NET OPERATING PROFIT / LOSS	1,1	1,4	3,6
Share of profits (losses) of associates	0,0	0,3	-0,2
Income taxes*	-0,3	-0,5	-1,2
PROFIT / LOSS FOR FINANCIAL YEAR	0,9	1,2	2,1
Attributable to			
Non-controlling interest	0,3	0,2	0,5
Equity holders of parent company	0,6	1,0	1,6
PROFIT / LOSS FOR FINANCIAL YEAR	0,9	1,2	2,1
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY:			
Items, that will not be reclassified to profit or loss	0,0	0,0	0,0
Income and expenses recognised directly in equity	0,0	0,0	0,0
Items that are or may be reclassified subsequently to profit or loss			
Foreign currency translation differences - foreign operations	-0,1	0,0	0,0
Tax on items that are or may be reclassified subsequently to profit or loss	0,0	0,0	0,0
PROFIT / LOSS FOR FINANCIAL YEAR	-0,1	0,0	0,0
	-0,1	0,0	0,0
TOTAL RECOGNISED INCOME AND EXPENSES FOR THE PERIOD	0,8	1,1	2,2
Attributable to			
Non-controlling interest	0,3	0,2	0,5
Equity holders of parent company	0,5	1,0	1,7

** Taxes are proportionate to the net profit for the period*

PRESS RELEASE

22.4.2013

CONSOLIDATED INCOME STATEMENT, M€	1-3/ 2013	10-12/2012	7-9/2012	4-6/ 2012	1-3/2012
Net interest income	0,1	0,4	0,9	0,6	1,3
Commission income and expense, net	11,9	10,9	10,0	10,8	11,6
Net income from securities transactions and foreign exchange dealing	1,5	0,3	0,5	0,5	-0,1
Other operating income	0,1	0,6	0,0	0,0	0,0
Administrative expenses					
Personnel expenses	-6,3	-6,1	-4,7	-5,4	-5,2
Other administrative expenses	-3,8	-3,8	-2,8	-4,0	-3,7
Depreciation, amortisation and write-down	-1,2	-1,2	-1,0	-1,0	-1,1
Other operating expenses	-1,2	-1,4	-0,9	-1,0	-1,2
Impairment losses on loans and other receivables	0,0	-0,1	0,0	0,0	0,0
NET OPERATING PROFIT / LOSS BEFORE PROFITSHARING	1,1	-0,5	1,9	0,5	1,8
Profitsharing	0,0	0,3	-0,1	0,0	-0,3
NET OPERATING PROFIT / LOSS	1,1	-0,2	1,8	0,5	1,4
Share of profits (losses) of associates	0,0	-0,2	-0,6	0,3	0,3
Income taxes*	-0,3	-0,1	-0,6	0,0	-0,5
PROFIT / LOSS FOR FINANCIAL YEAR	0,9	-0,5	0,6	0,9	1,2
Attributable to					
Non-controlling interest	0,3	0,1	0,0	0,1	0,2
Equity holders of parent company	0,6	-0,6	0,6	0,7	1,0
PROFIT / LOSS FOR FINANCIAL YEAR	0,9	-0,5	0,6	0,9	1,2
INCOME AND EXPENSES RECOGNISED DIRECTLY IN EQUITY:					
Items, that will not be reclassified to profit or loss	0,0	0,0	0,0	0,0	0,0
Income and expenses recognised directly in equity	0,0	0,0	0,0	0,0	0,0
Items that are or may be reclassified subsequently to profit or loss					
Foreign currency translation differences - foreign operations	-0,1	0,0	0,0	0,0	0,0
Tax o Net amount tranferred to profit or loss	0,0	0,0	0,0	0,0	0,0
PROFIT / LOSS FOR FINANCIAL YEAR	-0,1	0,0	0,0	0,0	0,0
	-0,1	0,0	0,0	0,0	0,0
TOTAL RECOGNISED INCOME AND EXPENSES FOR THE PERIOD	0,8	-0,5	0,6	0,9	1,1
Attributable to					
Non-controlling interest	0,3	0,1	0,0	0,1	0,2
Equity holders of parent company	0,5	-0,6	0,6	0,7	1,0

** Taxes are proportionate to the net profit for the period*

PRESS RELEASE

22.4.2013

CONSOLIDATED BALANCE SHEET, M€	31.3.2013	31.3.2012	31.12.2012
ASSETS			
Liquid assets	114,1	117,8	118,7
Debt securities eligible for refinancing with central banks	118,7	107,2	154,1
Claims on credit institutions	16,1	5,9	8,8
Claims on the public and public sector entities	63,9	60,6	62,1
Debt securities	35,5	97,0	58,3
Shares and participations	40,2	49,7	44,3
Participating interests	3,8	5,2	3,7
Derivative contracts	11,3	12,7	12,2
Intangible assets	13,8	13,9	11,8
Property, plant and equipment	3,1	3,2	3,1
Other assets	254,1	179,7	114,0
Accrued income and prepayments	2,9	4,3	3,4
Deferred tax assets	1,2	1,5	1,0
TOTAL ASSETS	678,8	658,8	595,6
LIABILITIES			
Liabilities to credit institutions and central banks	13,7	3,2	18,3
Liabilities to the public and public sector entities	245,6	321,4	301,6
Debt securities issued to the public	74,6	67,2	62,9
Derivative contracts and other trading liabilities	18,4	18,4	26,5
Other liabilities	266,4	188,5	125,6
Accrued expenses and deferred income	12,1	11,0	10,8
Deferred tax liabilities	1,0	0,7	0,5
	631,6	610,4	546,3
Equity to holders of parent company	46,3	47,8	48,3
Non-controlling interest in capital	0,8	0,6	0,9
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	678,8	658,8	595,6

EQUITY CAPITAL, M€

		Share capital	Share premium fund	Reserve for invested unrestricted equity	Other reserves	Translation difference	Retained earnings	Total	Non-controlling interest	Total Equity
Equity capital	31.12.2011	30,2	1,8	10,8	0,1	-0,2	7,2	50,0	0,6	50,6
Translation difference						0,3		0,3		0,3
Profit/loss for the period							1,6	1,6	0,5	2,1
Dividends							-2,5	-2,5	-0,2	-2,7
Share issue				0,4				0,4		0,4
Acquisition of own shares							-1,1	-1,1		-1,1
Other changes								0,0		0,0
Equity capital	31.3.2012	30,2	1,8	11,1	0,1	0,3	4,8	48,3	0,9	49,2
Translation difference						0,1		0,1		0,1
Profit/loss for the period							0,6	0,6	0,3	0,9
Dividends							-2,4	-2,4		-2,4
Share issue								0,0		0,0
Acquisition of own shares							-0,1	-0,1		-0,1
Other changes					0,1		-0,4	-0,3		-0,3
Equity capital	31.3.2013	30,2	1,8	11,2	0,0	0,4	2,5	46,3	0,8	47,1

EVLI

PRESS RELEASE

22.4.2013

CASH FLOW STATEMENT, M€	1-3/ 2013	1-3/ 2012	1-12/ 2012
Cash flows from operating activities			
Interest and commission received	8,8	22,2	55,4
Interest and commissions paid	-2,1	-3,2	-6,9
Cash payments to employees and suppliers	-10,9	-10,7	-40,7
Increase(-) or decrease(+) in operating assets:			
Net change in trading book assets and liabilities	27,9	-78,4	-15,8
Deposits held for regulatory or monetary control purposes	-0,8	-0,7	-2,7
Funds advanced to customers	-26,5	-12,1	-65,2
Issue of loan capital	11,7	-1,5	-5,8
Net cash from operating activities before income taxes	8,1	-84,4	-81,7
Income taxes	0,5	-0,2	-0,1
Net cash used in operating activities	8,6	-84,6	-81,8
Cash flows from investing activities			
Proceeds from sales of subsidiaries and associates	-3,7	0,0	0,5
Acquisition of property, plant and equipment and intangible assets	-1,0	-0,5	-1,6
Net cash used in investing activities	-3,7	-0,4	-1,0
Cash flows from financing activities			
Proceeds from issue of shares capital	0,0	0,0	0,4
Purchase of own shares	-0,1	-0,6	-1,1
Payment of finance lease liabilities	0,0	-0,1	-0,2
Dividends paid	-3,0	-2,8	-2,7
Net cash from financing activities	-3,1	-3,5	-3,7
Net increase / decrease in cash and cash equivalents	1,8	-88,4	-86,6
Cash and cash equivalents at beginning of period	123,1	209,7	209,7
Effects of exchange rate changes on cash and cash equivalents	0,0	-6,1	0,0
Cash and cash equivalents at end of period	125,0	121,3	123,1

2013	Markets	Corporate Finance	Wealth Management	Group Operations	Unallocated	Group
SEGMENT INCOME STATEMENT, M€	1-3/ 2013	1-3/ 2013	1-3/ 2013	1-3/ 2013		1-3/ 2013
REVENUE						
External sales	4,6	0,7	7,4	1,0	0,0	13,6
Inter-segment sales	-0,1	0,0	0,0	0,1	0,0	0,0
Total revenue	4,5	0,7	7,4	1,0	0,0	13,6
RESULT						
Segment operating expenses	-3,0	-1,3	-5,5	-2,6	0,0	-12,4
Corporate expenses	-0,7	-0,1	-1,4	2,3	0,0	0,0
Operating profit	0,8	-0,8	0,5	0,7	0,0	1,1
Income taxes					-0,3	-0,3
Segment profit/loss after taxes	0,8	-0,8	0,5	0,7	-0,3	0,9
SEGMENT BALANCE SHEET	31.3.2013	31.3.2013	31.3.2013	31.3.2013		31.3.2013
Segment assets	242,5	1,8	21,8	447,2		
Unallocated corporate assets					-34,5	
Consolidated total assets						678,8
Segment liabilites	180,8	0,6	9,5	458,6		
Unallocated corporate liabilities					-17,9	
Consolidated total liabilities						631,7

2012	Markets	Corporate Finance	Wealth Management	Group Operations	Unallocated	Group
SEGMENT INCOME STATEMENT, M€	1-3/ 2012	1-3/ 2012	1-3/ 2012	1-3/ 2012		1-3/ 2012
REVENUE						
External sales	3,5	1,9	6,2	1,2	0,0	12,8
Inter-segment sales	-0,1	0,0	0,0	0,2	0,0	0,0
Total revenue	3,4	1,9	6,2	1,4	0,0	12,8
RESULT						
Segment operating expenses	-3,3	-1,3	-4,5	-2,4	0,3	-11,1
Unallocated corporate expenses	-0,5	-0,2	-0,9	1,7	0,0	0,0
Operating profit	-0,5	0,4	0,8	0,7	0,3	1,7
Income taxes					-0,5	-0,5
Segment profit/loss after taxes	-0,5	0,4	0,8	0,7	-0,2	1,2
SEGMENT BALANCE SHEET	31.3.2012	31.3.2012	31.3.2012	31.3.2012		31.3.2012
Segment assets	235,4	1,8	21,1	434,0		
Unallocated corporate assets					-33,5	
Consolidated total assets						658,8
Segment liabilities	174,7	0,6	9,2	443,2		
Unallocated corporate liabilities					-17,3	
Consolidated total liabilities						610,4

Group Operations comprise the Treasury, Group Risk Management, Financial Administration, Information Management, Group Communications, Legal Department and Compliance, and Human Resources.

PRESS RELEASE

22.4.2013

KEY FIGURES DESCRIBING THE FINANCIAL PERFORMANCE OF THE GROUP	1-3/ 2013	1-3/ 2012	1-12/ 2012
Net revenue, M€	13,6	12,8	48,3
Operating profit / loss, M€	1,1	1,4	3,6
% of net revenue	8,3	11,2	7,4
Profit / Loss for financial year, M€	0,9	1,2	2,1
% of net revenue	6,4	9,1	4,4
Return on equity % (ROE) *	7,0	7,3	4,7
Return on assets % (ROA) *	0,5	0,6	0,4
Equity/total assets ratio %	6,9	7,3	8,3
Expense ratio (earnings to operating costs)	1,1	1,1	1,1
Personnel in end of period	249	253	243
*annualised			

Evli Group´s capital adecuacy	31.3.2013	31.3.2012	31.12.2012
Own assets, M€ *	32,9	33,2	34,9
Risk-weighted items total, M€	137,8	140,1	137,4
Capital adequacy ratio, %	13,7	13,9	14,6
Evli Bank Plc:s adequacy ratio, %	18,4	18,7	18,7
Own funds surplus M€	13,7	14,1	15,7
Own funds in relation to the minimum capital requirement	1,7	1,7	1,8

** includes only prime own assets*

Calculation of key ratios

Net revenue	From Income Statement. Includes gross returns, deducted by interest and commission expenses.	
Operating profit	From Income Statement	
Profit for the financial year	From Income Statement	
Return on equity (ROE), %	= Operating profit/loss - taxes / Equity capital and minority interest (average of the figures for the beginning and at the end of the year)	x 100
Return on assets (ROA), %	= Operating profit/loss - taxes / Average total assets (average of the figures for the beginning and at the end of the year)	x 100
Equity / Total assets ratio, %	= Equity capital + Appropriations / Total assets	x 100
Expense ratio as earnings to operating costs	= Net interest income + net commission income + net income from securities transactions and foreign exchange dealing + other operating income / Administrative expenses + depreciation and impairment charges+ other operating	x 100

.

ACCOUNTING POLICIES

The Interim Report complies with IAS 34, Interim Reports, as approved by the EU. The accounting policies applied to the financial statements and the segment reporting policies are detailed in the financial statements for 2012. Evli Bank Plc applies the standard IFRS 13 Fair Value Measurement since 1.1.2013.

NOTES TO BALANCE SHEET, M€	31.3.2013	31.3.2012	31.12.2012
Equity and debt securities			
Equity securities are presented in the Statement of Changes in Equity			
Debt securities issued to the public			
Certificates of Deposits and commercial papers	14,9	1,0	1,0
Bonds	59,7	66,2	61,9
Debt securities issued to the public	74,6	67,2	62,9

Breakdown by maturity	less than 3 months	3-12 months	1-5 years
Debt securities issued to the public	0,0	29,7	44,9

Changes in bonds issued to the public	31.3.2013	31.3.2012	31.12.2012
Issues	0,0	0,0	0,0
Repurchases	4,8	2,1	4,2
Off-balance sheet commitments			
Commitments given to a third party on behalf of a customer	2,4	1,9	4,1
Irrevocable commitments given in favour of a customer	0,9	1,0	0,9
Guarantees on behalf of others	0,6	0,7	0,6
Unused credit facilities	1,8	1,8	1,5

Transactions with related parties	1-3/ 2013		
	Associated companies	Group management	Group management
Receivables	0,0	0,2	0,2

There were no major changes in transactions with related parties in the review period.

The figures are unaudited.

EVLI

PRESS RELEASE

22.4.2013

Derivative contracts

Overall effect of risks associated with derivative contracts
Nominal value of underlying , brutto

	Remaining maturity Less than 1 year	1-5 years	5-15 years	Fair value (+/-)	2013 ASSETS	2013 LIABILITIES
Held for trading						
Interest rate derivatives						
Futures	0	0	0	0	0	0
Currency-linked derivatives	5 929	0	0	-1	0	1
Equity-linked derivatives						
Futures	89	0	0	-3	0	3
Options bought	941	492	0	90	113	23
Options sold	934	492	0	-98	0	98
Other derivatives						
Held for trading, total	7 892	984	0	-11	113	124
Derivative contracts, total	7 892	984	0	-11	113	124

Equity derivatives held for trading, and other liabilities held for trading hedge the equity delta risk for shares and participations in the trading book.

Currency derivatives comprise commitments made against clients and the associated hedges, and contracts made to hedge currency risk in the balance sheet. The net open risk position of the total amount is small.

Equity derivatives in the banking book hedge the equity risk in equity-linked bonds issued to the public.

Value of financial instruments across the three levels of the fair value hierarchy

	Level1 2013	Level2 2013	Level3 2013	
Financial assets:				
Shares and participations classified as held for trading	25	1	1	26
Shares and participations, other	8	0	7	14
Debt securities	120	34	0	154
Positive market values from derivatives	3	0	8	11
Total financial assets held at fair value	156	34	16	206
Financial liabilities:				
Shares and participations classified as held for trading	5	0	1	6
Negative market values from derivatives	6	0	7	12
Total financial liabilities held at fair value	11	0	8	18

Explanation of fair value hierarchies:

Level 1
Fair values measured using quoted prices in active markets for identical instruments

Level 2
Fair values measured using directly or indirectly observable inputs, other than those included in level 1

Level 3
Fair values measured using inputs that are not based on observable market data.

Level 1 of the hierarchy includes listed shares, mutual funds and derivatives listed on exchanges, and debt securities that are traded in active OTC- and public markets.

Shares and participations classified in level 3 are usually instruments which are not publicly traded, like venture capital funds and real estate funds.
Derivatives in level 2 or 3 are derivatives whose values are calculated with pricing models widely in use, like Black-Scholes.
Derivative valuations for level 3 instruments contain inputs (volatility and dividend estimate) which are not directly observable in the market.
Debt securities valuations that are obtained from markets that are not fully active, have a fair value level hierarchy of 2. Level 3 valuations for debt securities are valuations received directly from the arranger of the issue.