

REPORT BY THE BOARD OF DIRECTORS ON EVENTS WITH AN ESSENTIAL EFFECT ON THE STATE OF FELLOW FINANCE PLC THAT HAVE OCCURRED AFTER THE HALF YEAR REVIEW 1 JANUARY–30 JUNE 2021

The Board of Directors of Fellow Finance Plc ("**Company**" or "**Fellow Finance**") hereby states, as its report pursuant to Chapter 16, Section 11, Subsection 1, Paragraph 6 of the Finnish Companies Act, that events with an essential effect on the state of the Company that have occurred after the half year review 1 January–30 June 2021 have been announced in the company announcements published by the Company and available on the Company's website at the address <https://www.fellowfinance.com/company/news-archive>.

On 14 July 2021, the Company has published a company announcement concerning the combination agreement (the "**Combination Agreement**") signed by the Company and Evli Bank Plc ("**Evli**"). The Combination Agreement sets out an arrangement by which Evli will demerge through a partial demerger into a new asset management group that will be listed ("**New Evli**") and a company that will carry on Evli's banking services and into which Fellow Finance will merge (the combined company formed in the merger of Fellow Finance and the company that will carry on Evli's banking services is hereinafter referred to as "**Fellow Bank**"). In connection with the arrangement, New Evli, Taaleri Plc and a company owned by Fellow Finance's CEO Teemu Nyholm will capitalise Fellow Bank in a directed share issue in order to secure a level of own funds that substantially exceeds authority requirements.

The Company has announced in a company announcement published on 30 September 2021 that the Boards of Directors of the Company and Evli Bank Plc have signed the demerger and merger plans based on the Combination Agreement.

In addition, the Company has announced

- an expansion of its Management Team on 25 August 2021, and
- the change of the Company's CFO on 19 October 2021.

The company announcements published after the half year review 1 January–30 June 2021 are available on the Company's website at the above-mentioned address.

In Helsinki on 22 November 2021

FELLOW FINANCE PLC

The Board of Directors